

SPECTACULAR SOLAR, INC.

Balance Sheet

January 31, 2023

ASSETS

Current Assets

| | |
|-----------------------------|------------------|
| Checking/Savings | |
| Wells Fargo DIP | 6,826 |
| Accounts Receivable | 3,416,494 |
| Other Current Assets | 23,028 |
| Total Current Assets | 3,446,348 |

Fixed Assets

| | |
|---------------------------------|---------------|
| 2016 Ford F-150 | 29,837 |
| 2016 FORD TRAN C | 21,449 |
| 2016 Nissan NV Cargo | 34,457 |
| 2018 FORD FOCUS | 23,122 |
| 2019 Ford Ranger | 29,187 |
| 2019 FORD TRAN C | 28,529 |
| 2019 Nissan NV - 00102497104480 | 33,988 |
| 2019 Nissan NV - 0010249711398 | 29,635 |
| Accumulated Depreciation | (188,798) |
| Total Fixed Assets | 41,406 |

TOTAL ASSETS **3,487,753**

LIABILITIES & EQUITY

Current Liabilities

| | |
|---------------------------------------|----------------|
| Accounts Payable (A/P) | 224,380 |
| Deferred Revenue | 1,782,012 |
| Total Loan - Strategic Funding | 261,159 |

Total Other Current Liabilities 2,043,171

Total Current Liabilities 2,267,551

AUTO LOANS

| | |
|---------------------------------|---------------|
| 2018 FORD FOCUS Liability | 8,771 |
| 2019 Ford Ranger Liability | 19,541 |
| 2019 FORD TRAN C Liability | 12,690 |
| 2019 Nissan NV - Liability | 8,265 |
| 2019 Nissan NV - Liability 1139 | <u>12,210</u> |
| Total AUTO LOANS | 61,477 |

| | |
|-----------------------------|----------------|
| Payroll Protection Loan | 350,000 |
| PPP Loan CFSB | 280,000 |
| SBA Loan Liability | <u>499,900</u> |
| Total LONG TERM DEBT | 1,129,900 |

Total Long Term Liabilities 1,191,377

Total Liabilities 3,458,928

Equity

| | |
|----------------------------|----------------|
| Additional Paid In Capital | 725,200 |
| Common Stock | 424,799 |
| Preferred Stock | 297,186 |
| Retained Earnings | (1,712,383) |
| Net Income | <u>294,023</u> |
| Total Equity | 28,825 |

TOTAL LIABILITIES & EQUITY 3,487,753